

**AUDIT COMMITTEE: 30 November 2015**

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**MEASURING EFFECTIVENESS OF INTERNAL AUDIT  
REPORT OF THE AUDIT & RISK MANAGER**

**AGENDA ITEM: 8.2**

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**Reason for this Report**

1. To inform the Audit Committee Members on work undertaken in line with our Quality Assurance & Improvement Programme, entitled 'Measuring the Effectiveness of Internal Audit'.

**Background**

2. Measuring performance to provide assurance around complying with standards and meeting statutory obligations, is gaining impetus.
3. The Accounts and Audit Regulation (Wales) 2015 sets out for the first time a requirement for an annual assessment of the effectiveness of Internal Audit, recognising the importance that the audit function provides within the public sector.

**Issues**

4. The attached report aims to identify those initiatives undertaken to demonstrate how Internal Audit performance is being measured and to provide some key performance data.

**Legal Implications**

5. There are no legal implications arising from this report.

**Financial Implications**

6. There are no financial implications arising from this report.

**RECOMMENDATIONS**

7. That the Committee note the report and support the actions being taken to measure the effectiveness of Internal Audit.

**DEREK KING  
AUDIT & RISK MANAGER**

The following is attached:

**Annex 1: Measuring the Effectiveness of Internal Audit**